

**CAP**

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Capital Advisory Partners  
Alternative Investments

## **FIRM OVERVIEW**

**CAP**

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# Company Activities

I. Fund Management

II. Wealth Management

**CAP**

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# Company Profile

Established 2006

Based in London with representative offices in Geneva and Milan

Independently owned and operated

Authorised and regulated by the Financial Conduct Authority

European MiFID passport

# CAP Investment Management

Capital Advisory Partners Ltd

## Coast Freehold Income Fund

UK residential freeholds with long leases  
(6% p.a.)

## CAP Global Farmland Investment Trust

Global diversified agricultural income producing land investments  
(8-10% p.a.)

## Masayume UCITS funds

- *Reflex*: equity index futures (10% p.a.)  
- *Marathon*: equity and bond portfolio based on a long-term savings model  
(6-8% p.a.)

## Falco Investments LP

UK real estate loans  
(10% p.a.)

## Diamond Investment Programme

Focused, catalyst –driven, multi-asset, liquid global portfolio  
(absolute return)

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## Fund Management: Coast

Investment advisor to the Coast Freehold Income Fund

Launched October 2012

Invests in residential freeholds in England and Wales

Jersey Property Unit Trust structure

Targets 3% p.a. net income and 3% p.a. long-term capital gains

Fund manager: Sven Miserey

[www.coast-funds.com](http://www.coast-funds.com)



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# Fund Management: Masayume

CAP acts as the investment manager for the Masayume funds

Launched September 2017

Set up as a Luxembourg UCITS SICAV structure

Three distinct strategies:

*Reflex:* Discretionary trading on equity index futures and options

*Marathon\**: Global diversified multi-asset portfolio of equities, bonds and FX

*16\**: UCITS fund of UCITS funds

Fund Managers: Roberto Falzoni, Igal Sigal

Investment and Risk Committees: Sven Miserey, Roberto Falzoni

\* To be launched later in 2019.

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## Fund Management: Diamond

CAP acts as the investment manager for the Green Diamond hedge fund strategy

Launched September 2014

Individual managed accounts on the Interactive Brokers platform

Opportunistic long/short investing across all liquid asset classes on a global basis.  
Concentrated, high-conviction positions.

Fund Manager: Ken Kinsey-Quick, CFA

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## Fund Management: Falco

CAP is the investment manager for the Falco Investments LP

Launched May 2018

UK Alternative Investment Fund

UK residential loan closed ended 7 year fund

Max LTV: 75%

Target: 10% compound return

Fund Manager: Jonathan Lamb



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## Fund Management: CAP-GFIT

CAP is the investment manager for the Global Land Investment Trust

Expected launch Q1 of 2019

LSE listed

Diversified by crop and geography, agricultural land investments

Targets: annual income distribution of 4-6% and long term capital appreciation of 6%

Fund Managers: Kristof Bulkai, CFA, Sven Miserey

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## Wealth Management

CAP provides specialised wealth management services to MiFID professional clients

CAP creates bespoke portfolios, concentrating on absolute returns through allocations to managers with whom CAP has long standing and in-depth relationships

CAP's approach allows concentrated allocations across managers when diversification exists at the manager level

Investment objectives range from conservative growth to aggressive growth



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# Biographies

**Sven Miserey – Managing Director – Founder** [sven@capital-advisory.com](mailto:sven@capital-advisory.com)

Fund manager for the Coast Freehold Income Fund. Head of risk committee of Masayume, Falco and Diamond.

Previously portfolio manager at GLG Partners. Set up GLG's structured credit portfolio (CDO).

Co-inventor and patent holder of the Chicago Mercantile Exchange's [Cleared Interest Rate Swaps](#).

Managed over EUR15 billion in various long-only credit and money-market funds for the Commerzbank Group.

10 years of marketing fixed income products and derivatives for leading financial institutions.

BBA Finance from George Washington University.

**Kristof Bulkai, CFA – Fund Manager – CAP-Global Farmland Investment Trust** [kristof@capital-advisory.com](mailto:kristof@capital-advisory.com)

Over 15 years of fund management experience.

Before joining CAP in 2017, Kristof was a partner at Liontrust PLC and Thames River Capital LLC, where he ran strategies focusing on the food, water and agriculture sectors.

He began his career at Goldman Sachs as an analyst, before joining Griffin Capital as a discretionary trader, and part of a multi-strategy team, working under strict drawdown limits.

Kristof is a CFA Charterholder, with an MSc in Transition Economics from LSE, and a BA in Philosophy and Politics from Durham.

# Biographies

**Roberto Falzoni – Fund Manager – Masayume Funds** [roberto@capital-advisory.com](mailto:roberto@capital-advisory.com)

Founder and manager of Denarius Conseils & Gestion S.A., a Geneva-based multi-family office and wealth management company.

Founder of Dukre Asset Management S.A., an independent asset management firm in Geneva.

Director of GDP Gestion de Patrimoines S.A., a multi-family office in Lausanne, Switzerland.

Head of PB Capital Markets and Derivatives at Credit Lyonnais (Suisse) S.A. in Geneva. CBC Banque, Groupe Tradicion in Lausanne.

Degree in Business Management from Ecole des Hautes Etudes Commerciale (HEC) in Lausanne.

**Igal Sigal – Fund Manager – Masayume Funds** [igal@capital-advisory.com](mailto:igal@capital-advisory.com)

Manager of the Reflex investment strategy.

Over 25 years of investment, trading and fund management experience.

Has managed the Reflex Discretionary Fund and clients' managed accounts as a senior trader at Dukre Asset Management (where he also managed Reflex on the Deutsche Bank DBSelect investment platform).

Co-founded Alternativa Portfolio Management & Consultancy Ltd in Israel (trading and portfolio management).

Graduated from the School of Navy Officers at the Israeli Naval Academy and served 3 years in the Israel military service. Studied economics at the Technion Israel Institute of Technology in Haifa, Israel.



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## **Ken Kinsey-Quick, CFA – Fund Manager – Hedge Funds** [ken@capital-advisory.com](mailto:ken@capital-advisory.com)

Over 25 years experience in the fund management industry focusing on hedge funds.

Founder and CEO of Diamond Capital Management (Pty) Ltd, manager of the Green and Blue Diamond funds.

Partner at Thames River Capital, research committee member for Haussmann Holdings (funds of hedge funds).

Founder of Redwood Investments, CIO for Coronation Holdings' fund of hedge funds business. Fund manager at Ifabanque (Permal Group). Assistant fund manager at CCF Foster & Brathwaite, Blue Circle Pension Investments.

Founding chairman, member of the Executive Committee for the CFA (UK) Society for three years.

Bachelor degree in Commerce from the University of Cape Town. CFA, CAIA charterholder.

## **Gustavo Nieves – business Development - Spain/Italy** [gustavo@capital-advisory.com](mailto:gustavo@capital-advisory.com)

Business development specialist for Italy and Spain.

Built and managed the Investment Banking Division's Integrated Treasury at Banca Intesa. Consolidated equity financing, repo and collateral management.

Head of securities lending at Paribas overseeing business in six locations across Europe and the US.

Product manager of securities services at JP Morgan. Corporate banking and custody products in Europe.

Degree in Economics from Bocconi University in Milan. Executive MBA from IE Business School in Madrid.



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**Gareth Robertson – Advisor** [gareth@capital-advisory.com](mailto:gareth@capital-advisory.com)

Over twenty five years of experience, both in institutional fund management with Barclays Bank, M&G and Invesco, and in UK and European corporate stockbroking as a director of Swiss Bank Corporation in London.

Management consultancy work for a wide range of clients, including Siemens, Compart-Montedison, Cedel Bank (now Clearstream), Man Group and the European Commission.

Business Development Director of Allenbridge Group plc.

Trustee of the pension fund of a listed UK company.

Degree in Modern Languages from Brasenose College, Oxford.

**Philippe Watteaux – Advisor** [philippe@capital-advisory.com](mailto:philippe@capital-advisory.com)

Advisor to CAP's Board.

Wealth manager, founder of PW Conceil, an independent financial advisory firm.

Extensive experience in financial planning and wealth management at AXA Conseil.

Financial markets broker with Hayaux, GPK and Drexell Burnham Lambert.

Degree in Marketing and Accounting from Ecole Commerciale de la Chambre de Commerce et d'Industrie in Paris.



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## **Louise Thomson – Legal Consultant** [louise@capital-advisory.com](mailto:louise@capital-advisory.com)

Legal consultant on structuring and expert witness areas for CAP.

Worked as senior legal counsel for Morgan Stanley, BNP Paribas, Citigroup, JP Morgan and Renaissance Capital.

Extensive experience in structuring, executing and advising on a wide range of transactions including funds, structured derivatives, synthetic and cash CLOs and CDOs, credit derivatives and other complex products.

Managed complex international transactions. Set up numerous securitisation and repackaging programmes and structures for various businesses. Experienced in issues of custody, security and SPVs.

Was called as a Barrister at Lincoln’s Inn, London in 2000; transferred to Solicitor status in 2004.

Master’s Degree in International Business Law from King’s College, London.

## **Tim Doolan – Compliance Consultant** [tim@s4clondon.com](mailto:tim@s4clondon.com)

Founder and managing director since 1999 of a well-established and renowned compliance and regulatory consultancy firm, advising clients primarily in London, and the US.

With over 30 years’ experience in the financial services industry, Tim has extensive experience across a wide spectrum of the industry gained through being directly responsible for managing compliance at global banks and investment houses, with a particular focus in the alternative investment space, through to assisting firms in gaining authorisation and their on-going compliance risks.

Recognised for creating a highly successful hands-on approach to regulatory risk-management which delivers innovative, effective solutions and a positive compliance culture.

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